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UPDATE 1-Dutch court to investigate Fortis nationalisation

AMSTERDAM, Nov 24 (Reuters) - A Dutch court ordered on Monday a further investigation into the circumstances that led to the nationalisation of Belgian-Dutch financial services group Fortis.

But Judge Huub Willems of the Dutch enterprise court turned down a request from two shareholder groups to halt the proceedings, saying that more information was needed to determine how decisions were made.

'It remains unclear along which lines these transactions have taken place and which influence Fortis's board has had on this,' Willems said in a ruling.

Fortis was split up by the Benelux governments in October, with BNP Paribas buying most of the financial group's Belgian operations, after an 11.2 billion euro (\$14.14 billion) cash injection failed to calm investor concerns.

The Dutch businesses of Fortis, including ABN AMRO which it took over a year ago with two other banks, was eventually fully taken over by the Dutch government for 16.8 billion euros.

Shareholders groups VEB and Euroshareholders had asked the court to halt the nationalisation process in order to hold an investigation into Fortis' handling of the events leading up to the breakup and the legitimacy of the Dutch state's role.

A Belgian court last week rejected a challenge by shareholders to the state-backed rescue of Fortis, ruling that procedures had been correctly followed.

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